

SESAME

Weekly Report



Volume

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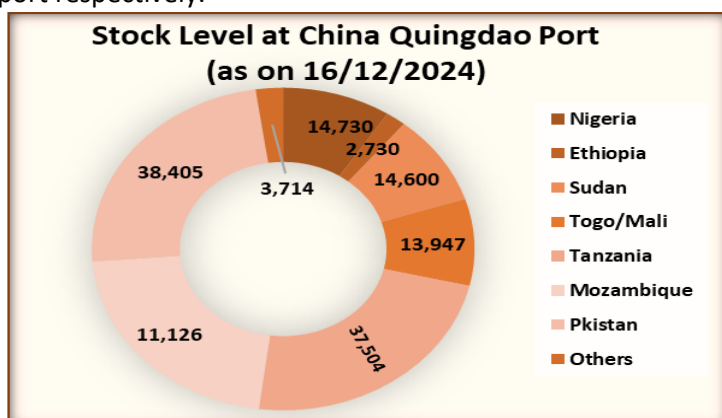
SUMMARY

- As of 16/12/2024 total port stock at 160,000 MT and 20,000 MT at Qingdao port and Tianjin port respectively.
- The results of the 2025 TRQ Sesame National trade 1st bidding conducted on 12th December 2024 have been announced.
- With the upcoming Makar Sankranti festival and ongoing winter season, demand for good quality white sesame seeds has increased, leading to a price rise.
- The total crop size for Nigeria is estimated to be 320,000-350,000 MT, with 225,000 MT already in the hands of exporters and stockists for later sales.
- The estimated crop size for Burkina Faso is around 180,000 MT, including contributions from neighbouring countries like Ghana.

INTERNATIONAL

CHINA

- As of 16/12/2024 total port stock at 160,000 MT and 20,000 MT at Qingdao port and Tianjin port respectively.



SOUTH KOREA

- A South Korean tender of 6,600 MT was issued on November 24.
- The results of the 2025 TRQ Sesame National trade 1st bidding conducted on 12th December 2024 have been announced.

2025 Sesame TRQ National Trade 1st (P1) Bidding Results are as follows:

- Out of the total bidding quantity of 3,000 MT, successful bids were made for the entire quantity, of which Nigeria secured 1,500 MT, while Burkina Faso secured 900 MT and Tanzania obtained 600 MT.
- Prices ranged from 1,739 USD/MT to 1,744 USD/MT.
- Delivery of the quantity is expected to be completed by 14/02/2025.

2025 Sesame TRQ National Trade 1st (P2) Bidding Results are as follows:

- Out of the total bidding quantity of 3,600 MT, successful bids were made for the entire quantity.
- India secured 1800 MT, Nigeria secured 900 MT, and Mozambique obtained 900 MT.
- Price ranged from 1,741 USD/MT to 1,748 USD/MT.
- Delivery of the quantity is expected to be completed by 28/02/2025. (Port Busan).

Summary of Webinar on Nigeria and Burkina Faso Sesame Crop – 2024 organised by Sesameinfo.in and presented by Alok Bhargava CA, Director- Praramb Agri Trading DMCC

NIGERIA

The Nigerian sesame crop for 2024 started with high-quality production from the Taraba region in August, delivering whitish-colored seeds with controlled moisture. However, from September to October, crops from Bauchi, Kano, and Jigawa regions faced variable quality due to intermittent rains. Currently, arrivals are coming from Yobe, Niger, Lafia, and Benue regions, while production in Jigawa, Kano, and Bauchi has almost concluded. The total crop size is estimated to be 320,000-350,000 MT, with 225,000 MT already in the hands of exporters and stockists for later sales.

Nigeria continues to play a critical role in global sesame trade, with Japan importing approximately 60,000 MT annually and China's combined imports from Niger and Nigeria expected to reach 200,000 MT. However, the market is facing disruptions due to the Nigerian government's new exchange platform implemented on December 1st. The policy led to a sharp 11% appreciation of the currency, with rates moving from 1710 USD/MT before the 1st of December to 1510-1520 USD/MT now. This has created a standstill in trade, as farmers and stockists resist lowering prices while Chinese buyers hold firm on not increasing theirs.

Price trends have been volatile. The season opened with prices at 1450+ USD/MT in August-September, declined to 1150 USD/MT in October-November following Pakistan's crop estimates, and rebounded to 1450-1500 USD/MT in regions like Lafia and Benue. On a positive note, logistics have improved this season, eased shipments and offered stability to trade flows.

BURKINA FASO

The Burkina Faso sesame crop for 2024 began in October and November, with arrivals from major regions like Fada and Portingha starting first. This was followed by arrivals from the Bobo-Dioulasso region in late November. The Wagah region produced mostly whitish sesame seeds, contributing around 50,000-60,000 MT, while the rest of the crop comprises mixed-quality sesame, primarily exported to China.

The estimated crop size for Burkina Faso is around 180,000 MT, including contributions from neighbouring countries like Ghana. Exports are facilitated through three major ports—Abidjan (Ivory Coast), Lome (Togo), and Tema (Ghana)—as Burkina Faso is landlocked.

Currency stability in Burkina Faso has been an advantage, with minimal fluctuations (around 1%) compared to Nigeria's volatile currency situation. However, despite stable exchange rates, origin prices remain high at 1550-1580 USD/MT per ton, which has led to limited buying interest, especially from China, where stock levels are estimated at 160,000 MT.

China's hesitance to buy Burkina sesame can be attributed to cheaper alternatives. For instance, Pakistan's sesame is offered at 1380-1400 USD/MT, and Nigerian sesame is quoted at 1450-1500 USD/MT, creating a 150 USD/MT disparity with Burkina Faso prices. This significant price gap has dampened Chinese demand, which traditionally drives the market.

Logistics challenges persist due to Burkina Faso's geographical position. Shipments, which began in December, require time to transport cargo to ports, delaying exports. Nevertheless, the initial quality of sesame has been reported as good, with no major issues, although there were earlier concerns about yellowish cargo.

INDIA

- ✚ With the upcoming Makar Sankranti festival and ongoing winter season, demand for good quality white sesame seeds has increased, leading to a price rise.

- Meanwhile, arrivals of new goods are decreasing in Rajasthan, Uttar Pradesh, and Madhya Pradesh, alongside available stocks of imported goods.

Table 1: International offers

Country	Variety	Offer prices (USD/MT)
Brazil		1300-1350 CFR (Jan/Feb shipment)
India		1880- 1920 FOB (Jan/Feb shipment)
Pakistan		1400-1450 FOB (Jan/Feb shipment)
Nigeria		1510-1520 CNF (Jan/Feb shipment)
Burkina Faso		1560-1580 CNF (Jan/Feb shipment)

Annexures: SESAME SEEDS

Export trend of Sesame Seeds: INDIA

Table 2.1: India- Country-wise Sesame Export Data (Jan - Nov) 2024 / (Jan - Nov) 2023

(Jan - Nov) 2024			(Jan - Nov) 2023		
Country	Quantity (MT)	Average Price (USD/MT)	Country	Quantity (MT)	Average Price (USD/MT)
South Korea	26,865	1,899	South Korea	17,642	1,970
USA	17,687	2,338	USA	16,950	2,474
Russia	15,841	2,548	China	13,146	1,793
Vietnam	15,729	1,671	Vietnam	12,201	1,885
Iraq	10,830	2,167	Russia	12,135	2,615
Indonesia	9,803	2,114	Saudi Arab	10,608	2,052
Saudi Arabia	9,752	2,056	Indonesia	9,452	2,376
Taiwan	9,570	1,580	Israel	7,770	2,308
Israel	8,916	2,192	Taiwan	7,490	1,719
Others	110,672	2,134	Others	101,482	2,194
Total	235,663	2,096	Total	208,876	2,167

Table 2.2: India Month-wise Export Data: (Jan – Nov)/ (Jan – Nov) 2023

Months (2024)	Quantity (MT)	Average Price (USD/MT)	Months (2023)	Quantity (MT)	Average Price (USD/MT)
Jan	18,229	2,292	Jan	10,486	2,119
Feb	23,042	2,236	Feb	14,273	2,196
Mar	22,967	2,208	Mar	20,492	2,238
Apr	17,092	2,178	Apr	14,669	2,331
May	22,388	2,099	May	14,735	2,227
Jun	28,040	1,994	Jun	41,628	1,929
Jul	26,618	1,960	Jul	32,295	1,976
Aug	21,897	1,951	Aug	18,004	2,207
Sep	19,837	2,248	Sep	14,387	2,287
Oct	20,154	2,012	Oct	14,332	2,653
Nov	15,397	1,938	Nov	13,574	2,315
Total	235,663	2,096	Total	208,876	2,167

Table 2.3: India Export; Year-on-Year comparison: (Jan – Nov) 2024 / (Jan – Nov) 2023

Months (2023)	Quantity (MT)	Value (1000 USD)	Average Price (USD/MT)
Jan – Nov 2024	235,663	494,048	2,096
Jan – Nov 2023	208,876	452,684	2,167
% Change	13%	9%	-3%
Oct 2024	15,397	29,844	1,938
Oct 2023	13,574	31,430	2,315
% Change	13%	-5%	-16%

Export trend of Sesame Oil: INDIA

Table 3.1: India Sesame oil country-wise export: (Jan – Nov) 2024 / (Jan – Nov) 2023

(Jan – Nov) 2024			(Jan – Nov) 2023		
Country	Quantity (MT)	Value (1000 USD)	Country	Quantity (MT)	Value (1000 USD)
Mexico	1,207	2,766	Mexico	1,587	2,767
Taiwan	1,060	2,734	Taiwan	794	2,884
USA	898	4,892	UAE	587	2,971
UAE	644	3,165	USA	541	4,280
Netherlands	576	2,917	Malaysia	280	3,500
France	488	2,785	Netherlands	275	2,748
Malaysia	311	3,790	China	213	2,601
UK	238	4,484	Italy	206	3,344
Sri Lanka	212	1,567	UK	203	4,576
Others	1,314	3,649	Others	1,285	3,576
Total	6,948	3,322	Total	5,971	3,223

Table 3.2: India Month-wise sesame oil Export: (Jan – Nov) 2024 / (Jan – Nov) 2023

2024	Quantity (MT)	Value (1000 USD)	2023	Quantity (MT)	Value (1000 USD)
Jan	526	3,400	Jan	523	3,057
Feb	637	3,310	Feb	604	3,296
Mar	539	3,372	Mar	763	3,122
Apr	547	3,687	Apr	479	3,192
May	946	3,209	May	444	3,322
Jun	731	3,484	Jun	722	3,107
Jul	682	3,021	Jul	466	3,174
Aug	653	2,984	Aug	619	3,185
Sep	621	4,028	Sep	608	3,284
Oct	519	3,140	Oct	349	3,489
Nov	547	2,975	Nov	394	3,454
Total	6,948	3,322	Total	5,971	3,223

Table 3.3: India Sesame oil Export, Year-on-Year comparison: (Jan – Nov) 2024 / (Jan – Nov) 2023

Months (2023)	Quantity (MT)	Value (1000 USD)	Average Price (USD/MT)
Jan – Nov 2024	6,948	23,080	3,322
Jan – Nov 2023	5,971	19,244	3,223
% Change	16%	20%	3%
Oct 2024	547	1,628	2,975
Oct 2023	394	1,362	3,454
% Change	39%	20%	-14%

Export trend of Sesame Seeds: TURKEY

Table 4.1: Turkey- Country-wise Export Data: Jan-Oct 2024/ Jan-Oct 2023

Jan-Oct 2024			Jan-Oct 2023		
Country	Quantity (Tons)	Average Price (USD/MT)	Country	Quantity (Tons)	Average Price (USD/MT)
Greece	3,677	2,192	Poland	3,155	2,381
Poland	2,966	2,436	Iraq	1,943	2,127
Germany	2,581	2,461	Greece	1,900	2,067
Israel	2,500	2,183	Italy	1,001	2,078
Iraq	2,096	2,270	Israel	854	2,203
USA	1,324	2,512	Lebanon	842	2,391
Romania	1,155	2,433	Syria	819	1,922
Italy	1,026	2,004	Spain	750	2,038
Bulgaria	699	2,300	Romania	694	2,494
Others	7,477	2,431	Others	5,498	2,596
Total	25,501	2,346	Total	17,456	2,329

Table 4.2: Turkey Monthly Export Data: Jan-Oct 2024/ Jan-Oct 2023

Jan-Oct 2024			Jan-Oct 2023		
2024	Quantity (Tons)	Average Price (USD/MT)	2023	Quantity (Tons)	Average Price (USD/MT)
Jan	3,963	2,457	Jan	2,001	2,194
Feb	3,715	2,406	Feb	947	2,343
Mar	2,949	2,392	Mar	1,479	2,256
Apr	2,018	2,476	Apr	1,399	2,325
May	2,658	2,366	May	1,551	2,416
Jun	1,556	2,381	Jun	1,610	2,363
Jul	1,928	2,294	Jul	1,962	2,303
Aug	1,654	2,163	Aug	1,547	2,466
Sep	2,470	2,150	Sep	2,223	2,304
Oct	2,590	2,238	Oct	2,737	2,357
Total	25,501	2,346	Total	17,456	2,329

Table 4.3: Turkey Export, Year-on-Year comparison: Jan-Oct 2024/ Jan-Oct 2023

Months	Quantity (Tons)	Value (1000 USD)	Average Price (USD/MT)
Oct 2024	2,590	5,795	2,238
Oct 2023	2,737	6,451	2,357
% Change	-5%	-10%	-5%
Jan-Oct 2024	25,501	59,828	2,346
Jan-Oct 2023	17,456	40,655	2,329
% Change	46%	47%	1%

Table 5: Spot Freight Rates by Major Routes

Route	Route Code	28-Nov-24	05-Dec-24	12-Dec-24	Weekly Change (%)	Annual Change (%)
Composite Index	WCI-COMPOSITE	\$3,331	\$3,533	\$3,529	0%	132%
Shanghai - Rotterdam	WCI-SHA-RTM	\$3,997	\$4,775	\$4,855	2%	237%
Rotterdam - Shanghai	WCI-RTM-SHA	\$518	\$514	\$520	1%	15%
Shanghai - Genoa	WCI-SHA-GOA	\$4,490	\$5,496	\$5,526	1%	226%
Shanghai - Los Angeles	WCI-SHA-LAX	\$4,250	\$3,719	\$3,582	-4%	80%
Los Angeles - Shanghai	WCI-LAX-SHA	\$721	\$721	\$726	1%	-6%
Shanghai - New York	WCI-SHA-NYC	\$5,182	\$5,160	\$5,199	1%	82%
New York - Rotterdam	WCI-NYC-RTM	\$789	\$807	\$830	3%	40%
Rotterdam - New York	WCI-RTM-NYC	\$2,665	\$2,649	\$2,622	-1%	74%

Source: Drewry Supply Chain Advisors, Note: Rate/40 ft Container

Table 6: FOREX (Against USD) – (09 Dec to 16 Dec) WoW % Change and Year-to-Date % Change

Currency	09 Dec 2024	16 Dec 2024	WoW %	Year to Date % Change
Japanese Yen (JPY)	151.19	154.15	2.0%	9.4%
Indian Rupee (INR)	84.829	84.890	0.1%	1.9%
Brazilian Real (BRL)	6.0788	6.1479	1.1%	24.7%
Chinese Yuan (CNY)	7.2604	7.2836	0.3%	2.0%
West African Franc (XOF)	617.250	621.000	0.6%	5.4%
Pakistani Rupee (PKR)	277.620	277.620	0.0%	-0.5%
Ethiopia Birr (ETB)	124.4279	124.4982	0.1%	122.3%
Sudanese Pound (SDG)	598.7002	598.8502	0.0%	0.0%
Nigeria Naira (NGN)	1,532.470	1,532.270	0.0%	73.9%
Turkish Lira (TRY)	34.8059	34.9508	0.4%	18.3%
Tanzania (TZS)	2,590.00	2,300.00	-11.2%	-8.9%
EURO West African France (EURXOF)	651.320	652.670	0.2%	0.3%
Euro (EURUSD)	1.0552	1.0510	-0.4%	-4.8%
Korean WON (USDKRW)	1,428.40	1,447	1.3%	11.9%

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