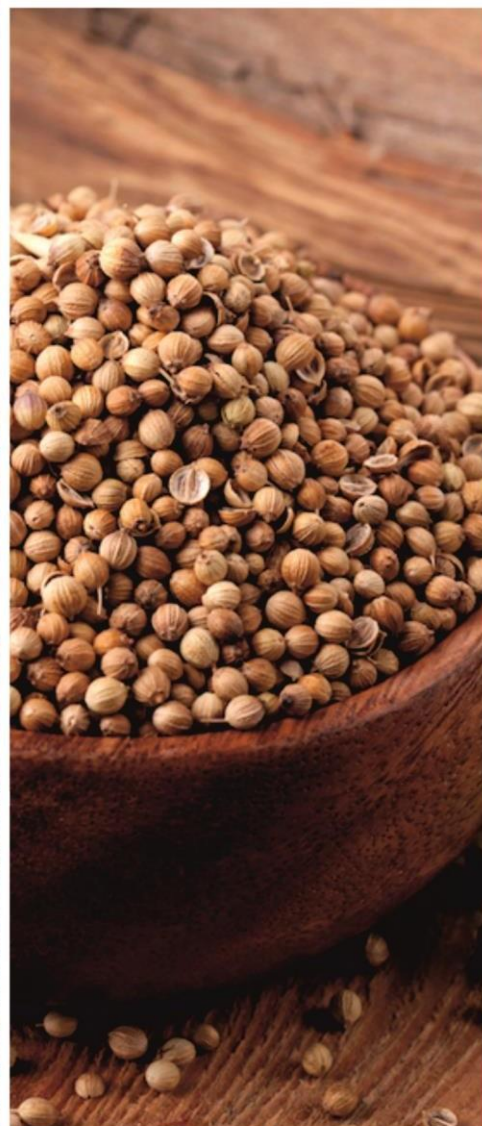


SPICES FORTNIGHTLY REPORT

(15 - 29 Nov 2021)

Release date: 30 Nov 2021



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TURMERIC

Turmeric arrivals in major markets during 15-29 Nov stood at 49,524 bags as compared to 25,742 bags in the previous fortnight. The price of finger turmeric reported an increase by INR 8-10 per kg due to crop damages in Maharashtra. In Jagtiyal (Telangana), stagnated water in the field is reported that be expected to cause yield reduction by 10%.

Export demand at present is reported stable. However, due to increasing covid cases, consumption of turmeric both in domestic and overseas may increase as per the initial observation. Considering the same, the price of turmeric is unlikely to fall from the current levels. Currently, the price of ginger turmeric in Nizamabad is ranging from INR 66-73 per kg level. On the other hand, the available stock is approximately 32-33 lakh bags which is expected to be sufficient for the next 3-4 months. The expected carry forward stock for the upcoming season is about 15-17 lakh bags.

Rainfall

Rainfall in Andhra Pradesh and Telangana is reported moderate. In Tamil Nadu and Karnataka, excess rainfall is reported that resulted in stagnated water in the field. In Maharashtra, due to continuous rainfall, crop damages are reported. In Sangli, crop disease is seen which is expected to cause quality-related damages.

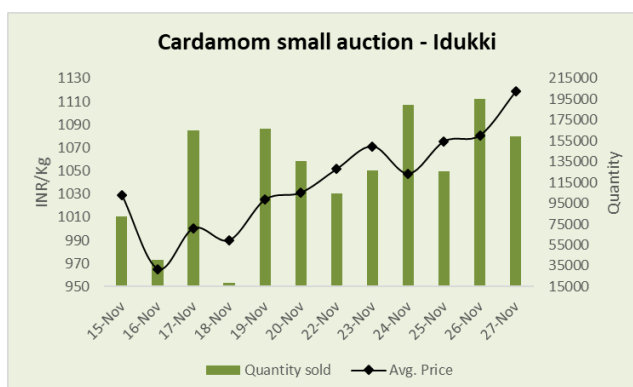
Location	Week ending		Week ending		Week ending		Week ending		Week ending		Cumulative		Difference (in mm)
	6-Oct		13-Oct		20-Oct		10-Nov		24-Nov				
	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	
Nizamabad	5.9	35.1	8	21.1	42.3	20.5	3.1	3.9	1.4	3.5	60.7	84.1	-23.4
Jagtiyal	8	28.6	1.2	18.9	50.9	15.1	0	5.9	4.5	4.5	64.6	73	-8.4
Warangal	7.5	12.6	14.4	36.4	30.9	30.7	2.1	21.3	6.9	10	61.8	111	-49.2
Sangli	29.9	44	38.7	34.4	0	18	21.7	6	20.3	5.9	110.6	108.3	2.3
Hingoli	13.2	19.6	11.2	19.8	52.2	12.8	0	5.8	0	4.8	76.6	62.8	13.8
Nanded	11.1	28.6	10.6	18.1	39	17.9	17.5	4.3	1.2	3.4	79.4	72.3	7.1
Chamrajnagar	70.9	39.6	48.7	39	36.3	33.7	60	24.4	32	15.4	247.9	152.1	95.8
Erode	126.9	29	39.2	31	23.3	37.1	56	41.4	50.3	23	295.7	161.5	134.2

Arrivals in Bags			
Market	15 – 29 Nov	28 Oct – 14 Nov	Difference%
Nizamabad@60 Kg per bag	9400	7800	21
Erode @70 Kg	24,234	13,560	79
Sangli @50 Kg	2890	1382	109
Basmatnagar@50 Kg	13000	3000	333
Total	49,524	25,742	92

Finger (Farmer Polished) – Price (INR/Kg)				
Market	15 – 29 Nov		28 Oct – 14 Nov	
	Avg. Min	Avg. Max	Avg. Min	Avg. Max
Nizamabad	66	73	63	70
Erode	61	83	59	75
Nanded	68	85	64	73
Basmatnagar	64	79.5	61	71

SMALL CARDAMOM

Third picking is over in some blocks of Idukki due to the same arrivals has reported an increase of 21.7%. The price of cardamom (small) increased gradually to INR 1119 per kg (29 Nov) as compared to INR 965 per kg (16 Nov). The increase in price is attributed to good buying activities by the masala companies from North India. On the other hand, export



demand from UAE and Saudi Arabia is reported well. Overseas market preference towards Indian cardamom has increased as the price has fallen by 2 times compared to last year. Current season production is expected to be around 23,000-25,000 tons as per the latest estimates. Given that, the price of cardamom small is expected to come down in the coming days. However, upcoming rainfall and yield levels in the third and fourth picking round need to be watched.

Auction price and arrivals- Idukki

Period	Quantity sold (in kg)	Weighted average price (INR/Kg)
15 – 29 Nov	15,09,076	1050
28 Oct – 14 Nov	12,39,972	1022

Rainfall

Rainfall in Idukki during the week ending 24 Nov reported excess. However, there is no field level damaged occurred. Cumulative rainfall this season remained well above the normal levels.

Period	Actual (mm)	Normal (mm)	Difference (mm)
Week ending 01 Sept	191.5	95.9	95.6
Week ending 08 Sept	95.5	88.2	7.3
Week ending 15 Sept	88.5	81.5	7
Week ending 22 Sept	37.7	74.1	-36.4
Week ending 29 Sept	95	90.6	4.4
Week ending 06 Oct	84.1	90.4	-6.3
Week ending 13 Oct	195.2	96.3	98.9
Week ending 20 Oct	68.6	45.2	23.4
Week ending 10 Nov	61.6	57.5	4.1
Week ending 24 Nov	108.5	27.1	81.4
Cumulative rainfall	1026.2	746.8	279.4

DRY CHILLI

Chilli arrivals in the major markets from 15 to 29 Nov stood at 9.61 lakh bags as compared to 12.54 lakh bags in the previous fortnight. The decline in arrivals is due to continuous rainfall. Also, most of the stockiest are holding the material given the expected crop damages.

Crop damages and disease is reported in some area of Guntur, Prakasam, and Kurnool due to heavy rainfall. Due to the same, yield is expected to decline by 15-20%. However, the upcoming rainfall is to be watched to get a clear view on yield. Given that, the price of all varieties of chilli in the Guntur market increased by INR 8-10 per kg.

Currently, the new crop arrival (seed quality chilli) from Prakasam and Kurnool is arriving in the Guntur market. Arrival per day is about 10,000 bags at present, normally arrivals by this time would be 20,000 to 25,000 bags. The slowdown in new arrivals is attributed to rainfall which is a constraint for the farmers in bringing the produce to the market.

Rainfall

Rainfall in most of the locations during the week ending 24 Nov reported excess.

Location	Week ending		Week ending		Week ending		Week ending		Week ending		Cumulative		Difference (in mm)
	6-Oct		13-Oct		20-Oct		10-Nov		24-Nov				
	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	
Guntur	24.5	41.9	16.1	27.9	12.2	32.8	4.9	26	70.3	14.8	128	143.4	-15.4
Prakasam	17.5	39.1	22	29.6	10.7	39.3	17.5	39.6	90.6	20.6	158.3	168.2	-9.9
Kurnool	11.5	41.3	45.2	24.5	0.3	23.4	3.6	9.1	49.1	3.3	109.7	101.6	8.1
Khammam	9	40.6	9.2	40	20.8	26.8	0.9	11.7	12	6.4	51.9	125.5	-73.6
Bellary	25.8	43.9	39.1	28.2	4.7	19.6	4.7	10.5	86.7	4.8	161	107	54

Arrival and Price

Arrivals in Bags @35 Kg each			
Market	15 – 29 Nov	28 Oct – 14 Nov	% Difference
Guntur	6,95,000	9,95,000	-30
Khammam	89,000	1,33,000	-33
Warangal	1,15,000	1,15,000	-
Byadgi	62,000	11,000	464
Total	9,61,000	12,54,000	-23

Avg. Modal price (INR/Kg)			
Market/Variety	15 – 29 Nov	28 Oct – 14 Nov	% Difference
Guntur - Teja Medium	120	108	11.1
Guntur - Teja Best	134	122	9.8
Guntur - Teja Deluxe	142	128	10.9
Byadgi - KDL Deluxe	201	180	11.7

CUMIN

Cumin arrivals in major markets from 15 to 29 Nov stood at 1.72 lakh bags as compared to 55,180 bags in the previous fortnight. The price of all grades of cumin increased by INR 7-8 per kg compared to the previous fortnight. The increase in price is attributed to the expected reduction in the sowing area.

Export of Indian cumin to China reported low in October 2021. Indian exported 2375 tons of cumin to China during Oct 2021 as compared to 5555 tons in the previous month, which declined by 57%. A clear view of price trends can be known once the sowing goes in full swing.

Sowing progress Rajasthan and Gujarat

Cumin sowing in Gujarat and Rajasthan is delayed by 10 days this year due to continuous rainfall in end-Oct. The area under cumin in Gujarat and Rajasthan has declined by 43% and 30% compared to the same period last year respectively.

Gujarat - Area in Hectares				Rajasthan - Area in hectares	
District	As on 29 Nov		% Change	District	As on 29 Nov 2021
	2021	2020			
Devbhumi dwarka	48,300	86,000	-44	Barmer	165,600
Banaskantha	32,900	51,800	-36	Jodhpur	100,000
Surendranagar	30,500	40,000	-24	Jalore	56,240
Others	21,600	61,200	-65	Nagaur	40,480
Morbi	13,400	18,600	-28	Jaisalmer	37,400
Rajkot	10,100	18,300	-45	Others	12,020
Jamnagar	7400	13,400	-45	Total	411,740
Porbandar	7300	13,300	-45		
Total	171,500	302,600	-43		

Rainfall

Rainfall in Banaskantha and Patan reported excess during the week ending 24 Nov that delayed the sowing progress.

Location	Week ending		Week ending		Week ending		Week ending		Week ending		Cumulative		Difference (in mm)
	6-Oct		13-Oct		20-Oct		10-Nov		24-Nov				
	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	
Banaskantha	1.8	4	3.5	2.7	0	5	0	1.1	48.1	3.4	53.4	16.2	37.2
Patan	3.8	2.3	3.6	2.2	0	0.7	0	2.4	56	3.2	63.4	10.8	52.6
Rajkot	59.3	7.6	33.8	5	0	3.5	0	2.8	0.2	4	93.3	22.9	70.4
Surendranagar	39.7	7.2	8.7	4	0	3	0	3.5	0.2	3.5	48.6	21.2	27.4
Devbhoomi Dwarka	154.6	5.5	3.8	1.9	0	6.1	0	1.3	5.6	2.2	164	17	147
Jodhpur	12.5	1.4	0	1.1	0	1.8	0	0.3	0	0.6	12.5	5.2	7.3
Barmer	0.7	2.7	0	1.4	0	2.4	0	0.3	0	0.7	0.7	7.5	-6.8
Jalor	0.7	3.1	0	1.9	0	3.2	0	0.2	9	2.5	9.7	10.9	-1.2

Arrival and Price

Arrivals in Bags @55 Kg each			
Market	15 – 29 Nov	28 Oct – 14 Nov	% Difference
Unjha	1,26,000	52,000	142
Gondal	33,633	NA	--
Rajkot	13,080	3180	311
Total	1,72,713	55,180	213

Unjha - Avg. price (INR/Kg)			
Grade	15 – 29 Nov	28 Oct – 14 Nov	% Difference
Medium	145	137	5.8
Best	148	140	5.7
Super	151	143	5.6

CORIANDER

Coriander arrivals in the major markets from 15 to 29 Nov stood at 80,900 bags as compared to 63,200 bags. The price of all varieties of coriander increased by INR 4 to 6 per kg. The increase in price is attributed to an expected decline in the sowing area in Rajasthan.

Domestic demand for coriander is reported stable at present. Export demand is slow due to higher freight charges. Import of coriander into India is reported almost nil which is a key supportive factor that stabilizes the domestic price. A clear picture of the price trend can be known by mid-Dec the time when the sowing would be in full swing.

Sowing progress Gujarat and Rajasthan

Coriander sowing in Rajasthan as of 29 Nov 2021 declined by 25% compared to the same period last year.

Gujarat - Area in Hectares				Rajasthan - Area in hectares	
District	As on 29 Nov		% Change	District	As on 29 Nov 2021
	2021	2020			
Devbhumi dwarka	18,400	20,500	-10	Jhalawar	18,140
Junagadh	15,200	23,500	-35	Baran	6330
Rajkot	13,600	13,800	-1	Chittore	2900
Surendranagar	10,200	2300	343	Kota	2180
Jamnagar	9300	12,200	-24	Others	580
Porbandar	9200	9200	0	Total	30,130
Others	10,700	11,500	-7		
Total	86,600	93,000	-7		

Rainfall

Sowing in Baran and Kota is delayed due to excess rainfall during week ending 24 Nov. A detailed view on acreage can be known by mid-Dec 2021.

Location	Week ending		Week ending		Week ending		Week ending		Week ending		Cumulative		Difference (in mm)
	6-Oct		13-Oct		20-Oct		10-Nov		24-Nov				
	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	
JUNAGARH	107.6	8.7	38.4	5.9	0	5.5	0	4.8	6.1	3.6	152.1	28.5	123.6
JAMNAGAR	91.6	6.4	4.9	3.6	0	6.8	0	3.3	0.4	5	96.9	25.1	71.8
PORBANDAR	60.8	7.5	14.6	3.4	0	3.9	0	5.2	0	2.2	75.4	22.2	53.2
JHALAWAR	11.9	7.6	0	11.5	0	3.4	0	2.3	0	6	11.9	30.8	-18.9
BARAN	24.6	7.8	0	8.9	63.6	5.2	0	1.2	27.8	3.6	116	26.7	89.3
KOTA	30.7	5.3	0	11.2	35.1	4.5	0	1.9	50.5	4.5	116.3	27.4	88.9

Arrival and Price

Arrivals in Bags @40 Kg each			
Market	15 – 29 Nov	28 Oct – 14 Nov	% Difference
Ramgunj	30,900	26,700	16
Baran	11,800	11,700	1
Guna	38,200	24,800	54
Total	80,900	63,200	28

Ramgunj – Price (INR/Kg)			
Variety	15 – 29 Nov	28 Oct – 14 Nov	% Difference
Badami	70	66	6.1
Eagle	75	69	8.7
Scooter	79	73	8.2

Highlights on Black pepper and Rapeseed Mustard

Rapeseed Mustard

Area under Rapeseed Mustard in Rajasthan as on 29 Nov 2021 stood at 32.98 lakh hectares as compared to 23.21 lakh hectares, increased sharply by 42%, indicating huge shift by farmers towards Mustard this year, thanks to better price realization. Sowing has almost completed in Rajasthan.

Price of Black Mustard in Alwar market reported a gradual fall. On 27 Nov 2021, the modal price stood at INR 75.50 per kg as compared to INR 79 per kg on 15 Nov 2021.

Rajasthan - Area in hectares	
District	As on 29 Nov 2021
Jaipur division	5.02
Sikar division	2.08
Bharatpur division	8.76
Bikaner division	3.34
G. Nagar division	5.11
Jodhpur division	2.29
Jalore division	1.89
Kota division	3.33
Udaipur division	0.25
Bhilwara division	0.90
Total	32.98

Disclaimer: The report is based on the research done at Eventell Global Advisory Pvt. Ltd, Bangalore, based on available secondary data and information collected directly from market participants. Due care has been taken to check the accuracy of the data.

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