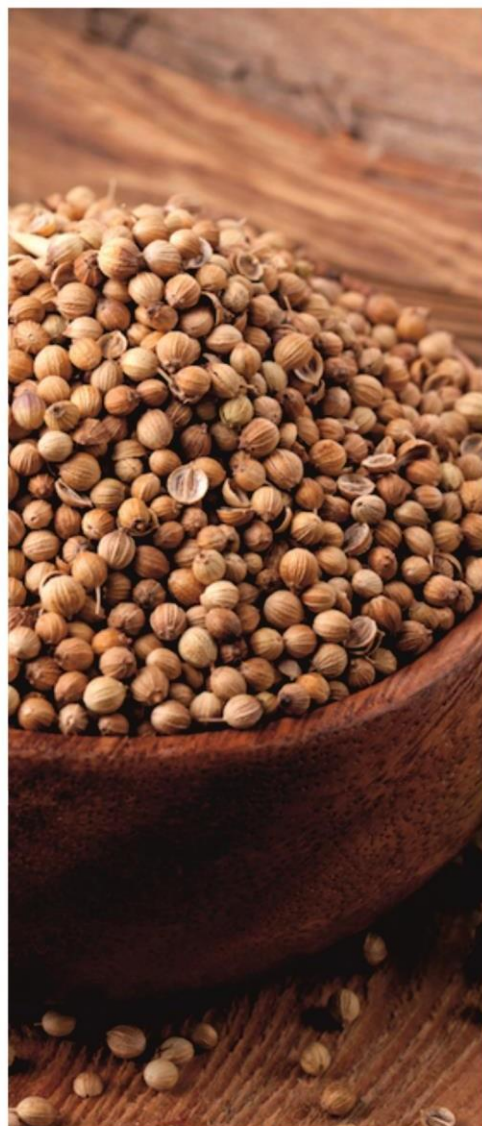


# SPICES FORTNIGHTLY REPORT

*(30 Nov - 14 Dec 2021)*  
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## TURMERIC

Turmeric arrivals in the major trading centers from 30 Nov to 14 Dec 2021 stood at 82,721 bags as compared to 49,524 bags in the previous fortnight. In Basmatnagar and Hingoli, arrivals per day reached 5000 bags and 8000 bags per day on average, higher volume in the off-season. Normally, during this time, arrivals per day range between 1000 to 2500 bags in both locations.

Export demand for Indian turmeric is on the higher side like last year. All Indian turmeric stock position as on date is approximately 27 lakh bags, as compared to 34 lakh bags in the previous fortnight.

### Technical review

1. NCDEX futures witnessing Higher-lows in the last 3 to 4 weeks, indicating an upward trend in price.
2. The factors influence prices are anticipated crop damages due to excess rainfall and drop in yield levels.



The price of Finger turmeric in the Nizamabad and Maharashtra physical markets increased by INR 5 to 6 per kg due to crop damages on account of excess rainfall. Wilt and leaf blotch are reported in a few areas of Nanded, Basmatnagar and Hingoli. The same issue is found in Jagtiyal and Nizamabad as well. The aforementioned disease on the standing crop created issues in Photosynthesis. Having said the above factors, yield is anticipated to decline.

### Rainfall

Sangli and Erode reported excess rainfall during the first week of December 2021.

Location	Week ending 10-Nov		Week ending 24-Nov		Week ending 01-Dec		Week ending 08-Dec		Cumulative		Difference (in mm)
	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	
Nizamabad	3.1	3.9	1.4	3.5	0	2.3	0	2.4	4.5	12.1	-7.6
Jagtiyal	0	5.9	4.5	4.5	0	1.7	0	2.6	4.5	14.7	-10.2
Cuddappah	0	0	0	0	0	0	0	0	0	0	0
Warangal	2.1	21.3	6.9	10	0	3.3	0	4	9	38.6	-29.6
Sangli	21.7	6	20.3	5.9	0.2	1.4	57.6	1.8	99.8	15.1	84.7
Hingoli	0	5.8	0	4.8	0	2.4	0	4.8	0	17.8	-17.8
Nanded	17.5	4.3	1.2	3.4	0	3.2	0	1.8	18.7	12.7	6
Chamrajnagar	60	24.4	32	15.4	13.6	6.1	9.7	9.2	115.3	55.1	60.2
Erode	56	41.4	50.3	23	27.7	12.5	38.2	16	172.2	92.9	79.3

**Arrivals and price in the major trading centres**

Arrivals in Bags			
Market	30 Nov – 14 Dec	15 – 29 Nov	Difference%
Nizamabad@60 Kg per bag	12,700	9400	35
Erode @70 Kg	34,642	24,234	43
Sangli @50 Kg	4379	2890	52
Basmatnagar@50 Kg	31,000	13,000	138
<b>Total</b>	<b>82,721</b>	<b>49,524</b>	<b>67</b>

Finger (Farmer Polished) – Price (INR/Kg)				
Market	30 Nov – 14 Dec		15 – 29 Nov	
	Avg. Min	Avg. Max	Avg. Min	Avg. Max
Nizamabad	71	77	66	73
Erode	61	85	61	83
Nanded	68	89	68	85
Basmatnagar	67	82	64	79.5

**DRY CHILLI**

Dry chilli arrivals in major markets from 30 Nov to 14 Dec 2021 stood at 7.19 lakh bags as compared to 9.61 lakh bags in the previous fortnight. Traders are holding stock in cold stores anticipating higher prices in the coming days.

The price of all grades of Teja chilli variety in the Guntur market reported an increase of INR 9-10 per kg due to reported crop damages in Andhra Pradesh and Telangana. New crop harvest is ongoing in the Prakasam and Kurnool districts of Andhra Pradesh. Currently, new arrivals in Guntur are of seed varieties namely 273 and DD that are rain-infected produce. New arrivals per day in the Guntur market is ranging from 5000 to 8000 bags per day, normally in this period, it ranges from 15,000 to 20,000 bags per day. Farmers in the aforementioned locations reported a yield loss of 10-15% per acre due to excess rainfall.

Harvest in the Bellary, Hubli, and Gadag regions of Karnataka is expected to commence from the fourth week of December 2021. Due to excess rainfall, crop damage is reported in all the aforementioned areas that are expected to impact the availability of desired quality material. Due to the same, the price of KDL Deluxe has increased week-on-week.

The price of KDL Deluxe on 13 Dec ranged between INR 290-320 per kg as compared to INR 280-300 per kg on 09 Dec. Similarly, in Rainfed areas such as Hubli and Dharwad, yield is expected to be around 200 Kg per acre as compared to the normal level of 300 Kg per acre.

**Rainfall**

Location	Week ending		Week ending		Week ending		Week ending		Cumulative		Difference (in mm)
	10-Nov		24-Nov		01-Dec		08-Dec				
	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	Actual (mm)	Normal (mm)	
Guntur	4.9	26	70.3	14.8	9.4	9.8	0	5.4	84.6	56	<div><div></div></div> 28.6
Prakasam	17.5	39.6	90.6	20.6	30.6	17.1	0.1	11.5	138.8	88.8	<div><div></div></div> 50
Kurnool	3.6	9.1	49.1	3.3	21.8	5.2	0	3.7	74.5	21.3	<div><div></div></div> 53.2
Khammam	0.9	11.7	12	6.4	0.6	2.3	0	1.9	13.5	22.3	<div><div></div></div> -8.8
Bellary	4.7	10.5	86.7	4.8	12.8	3.7	12.6	5	116.8	24	<div><div></div></div> 92.8

**Arrival and Price**

Arrivals in Bags @35 Kg each			
Market	30 Nov – 14 Dec	15 – 29 Nov	% Difference
Guntur	4,95,000	6,95,000	-29
Khammam	63,000	89,000	-29
Warangal	1,04,000	1,15,000	-10
Byadgi	57,000	62,000	-8
<b>Total</b>	<b>7,19,000</b>	<b>9,61,000</b>	<b>-25</b>

Avg. Modal price (INR/Kg)			
Market/Variety	30 Nov – 14 Dec	15 – 29 Nov	% Difference
Guntur - Teja Medium	129	120	7.5
Guntur - Teja Best	145	134	8.2
Guntur - Teja Deluxe	156	142	9.9

**CUMIN**

Cumin arrivals in Unjha, Gondal, and Rajkot markets from 30 Nov to 14 Dec stood at 1.13 lakh bags as compared to 1.72 lakh bags. The price of all grades of cumin in the Unjha physical market remained almost stable. However, in NCDEX futures, the price has reported an increase of 8% compared to the previous fortnight. The increase is attributed to late sowing and anticipated delay in new arrivals.

On the other hand, Arab countries are expected to book shipments from January 2022 as the Ramadan festival starts from April 2022.

A clear view of market movement can be known once the sowing is completed.

**Sowing progress Rajasthan and Gujarat**

The area under cumin as on date in Gujarat reached 2.74 lakh hectares as compared to 4.53 hectares in the same period last year. This indicates a delay in the commencement of sowing this year. The upcoming sowing progress depends on weather conditions. Overall, this season sowing is expected to continue till mid-Jan 2021 that would lead to a delay in new crop arrivals.

In Rajasthan, the area under cumin as on date has reached 5.07 lakh hectares, as compared to 6.30 lakh hectares in the same period last year. Sowing in Rajasthan is expected to continue till the end-Dec 2021.

Gujarat - Area in Hectares				Rajasthan - Area in hectares	
District	As on 13 Dec		% Change	District	As on 13 Dec 2021
	2021	2020			
Devbhumi dwarka	56,800	88,500	-36	Barmer	1,79,260
Banaskantha	50,300	76,700	-34	Jodhpur	1,42,000
Surendranagar	45,400	69,100	-34	Jalore	57,780
Morbi	22,000	24,800	-11	Nagaur	41,040
Rajkot	21,400	25,800	-17	Jaisalmer	65,000
Jamnagar	9800	22,900	-57	Others	22,250
Porbandar	11500	15,700	-27	<b>Total</b>	<b>5,07,330</b>
Others	57,100	1,30,200	-56		
<b>Total</b>	<b>2,74,300</b>	<b>4,53,700</b>	<b>-40</b>		

### Technical Review

- Volatility is seen in cumin prices as the sowing is at slower phase.
- Due to anticipation on late sowing and strong export demand, the price in NCDEX futures surged gradually by 8%.
- Upcoming weather conditions need to be watched.



### Arrival and Price

Arrivals in Bags @55 Kg each			
Market	30 Nov – 14 Dec	15 – 29 Nov	% Difference
Unjha	82,000	1,26,000	-35
Gondal	21,729	33,633	-35
Rajkot	9730	13,080	-26
<b>Total</b>	<b>1,13,459</b>	<b>1,72,713</b>	<b>-34</b>

Unjha - Avg. price (INR/Kg)			
Grade	30 Nov – 14 Dec	15 – 29 Nov	% Difference
Medium	145	145	0
Best	147	148	-1
Super	150	151	-1



## CORIANDER

Coriander arrivals in Ramgunj, Kota and Guna from 30 Nov to 14 Dec stood at 63,400 bags as compared to 80,900 bags in the previous fortnight. Price all varieties of Coriander has increased by INR 2-3 per kg compared to previous fortnight. Upcoming demand from overseas on account of the Ramadan festival is expected to support the price levels. Similarly, the import flow of coriander into India is almost nil at present.

### Sowing progress Gujarat and Rajasthan

Unlike cumin, coriander sowing in Gujarat is in a good phase. The area under coriander in Gujarat as on 13 Dec reached 1.18 lakh hectares as compared to 1.25 lakh hectares in the same period last year. Sowing is expected to continue till the end-Dec 2021.

In Rajasthan, coriander sowing area as on 13 Dec reached 34,540 hectares as compared to 50,000 hectares in the last year.

Gujarat - Area in Hectares				Rajasthan - Area in hectares	
District	As on 13 Dec		% Change	District	As on 13 Dec 2021
	2021	2020			
Devbhumi dwarka	23,700	21,700	9	Jhalawar	13,830
Junagadh	23,100	37,700	-39	Baran	6330
Rajkot	19,200	19,500	-2	Chittore	3300
Surendranagar	10,300	2800	268	Kota	3520
Jamnagar	14,200	14,700	-3	Others	7,560
Porbandar	13,100	16,100	-19	<b>Total</b>	<b>34,540</b>
Others	14,900	12,900	16		
<b>Total</b>	<b>1,18,500</b>	<b>1,25,400</b>	<b>-6</b>		

### Arrival and Price

Arrivals in Bags @40 Kg each			
Market	30 Nov – 14 Dec	15 – 29 Nov	% Difference
Ramgunj	26,500	30,900	-14
Baran	10,400	11,800	-12
Guna	26,500	38,200	-31
<b>Total</b>	<b>63,400</b>	<b>80,900</b>	<b>-22</b>

Ramgunj – Price (INR/Kg)			
Variety	30 Nov – 14 Dec	15 – 29 Nov	% Difference
Badami	72	70	2.9
Eagle	73	75	-2.7
Scooter	82	79	3.8

## Highlights on Fenugreek, Black pepper and Mustard

### Fenugreek

The area under Rajasthan in Rajasthan stood at 46,520 hectares. Sowing is expected to continue till the end-Dec 2021. Overall area in Madhya Pradesh and Rajasthan is expected to increase by 10 to 15% cumulatively.

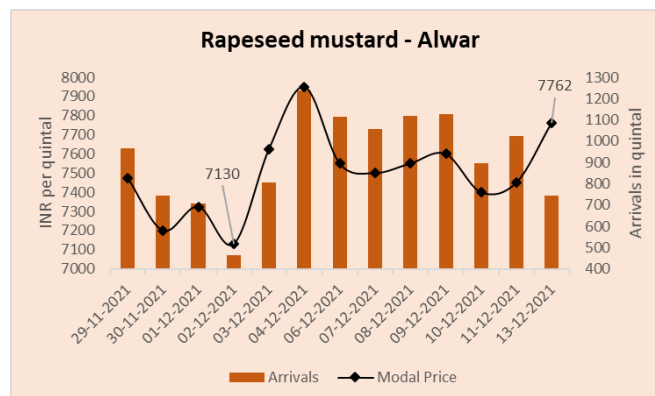
The price of all grades of Fenugreek in Jaora declined by 4 to 9% compared to the previous fortnight due to an increase in the sowing area.

Area in hectares	
Rajasthan	As on 13 Dec
Nagaur	10,090
Sikar	5250
Jodhpur	6000
Chittore	2600
Kota	1780
Others	20,800
<b>Total</b>	<b>46,520</b>

Jaora - Avg. Price (INR/Kg)			
Grade	30-14 Dec	15-29 Nov	Difference%
Average	65	68	-4.4
Medium	69	75	-8.0
Best	77	85	-9.4

### Rapeseed Mustard

The area under Mustard in Rajasthan has reached 33.77 lakh hectares, a sharp increase of 45% compared to last year. The price of Black mustard in the Alwar market has increased to INR 77 per kg (13 Dec), from INR 71 per kg (02 Dec), thanks to the hike in prices of other edible oils. The price of Mustard is expected to range between INR 73-80 levels until the price of other edible oil stabilizes at lower levels.



Rajasthan - Area in hectares	
District	As on 14 Dec 2021
Jaipur division	4,96,300
Sikar division	2,10,730
Bharatpur division	8,77,050
Bikaner division	3,50,930
G. Nagar division	5,14,920
Jodhpur division	2,44,480
Jalore division	2,26,740
Kota division	3,34,760
Udaipur division	24,750
Bhilwara division	96,740
<b>Total</b>	<b>33,77,400</b>

Gujarat - Area in hectares		
District	As on 13 Dec 2021	As on 13 Dec 2020
Banaskantha	163,700	145,400
Patan	38,200	28,800
Mahesana	21,900	15,300
Surendranagar	14,500	-
Morbi	11,000	-
Devbhumi dwarka	13,700	-
<b>Total</b>	<b>3,26,900</b>	<b>2,13,000</b>

## Black pepper

- During the second half of November 2021, the price of Black Pepper (MG1) reached INR 552 per kg on the higher side that is declined to INR 535 per kg (14 Dec) gradually.
- The decline in price is attributed to increase in estimated production (i.e.) 69,000 Mt as compared to 66,000 Mt in last year.
- Consistent rainfall this year is expected to support the production this season.
- Expected output in December 2021 is around 10,000 Mt, 14% of the total estimated production.
- Yield per acre in India (Kerala and Karnataka) is expected to be around 0.3 Mt per acre.
- Black pepper harvest has commenced in Vietnam. Yield is expected to be around 0.8 to 0.9 Mt per hectare.

**Disclaimer:** The report is based on the research done at Eventell Global Advisory Pvt. Ltd, Bangalore, based on available secondary data and information collected directly from market participants. Due care has been taken to check the accuracy of the data. All technical and fundamental outlook on markets is arrived based on objective analysis. Eventell or its employees do not trade in any of the commodities that are presented in the report. Eventell or its employees will not be responsible for any kind of losses incurred by any subscriber either directly or indirectly.