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Eventell Global Advisory Pvt Ltd

GLOBAL Peanut weekly

Market Insights

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SUMMARY

- **China**: Planting is up 4% YoY with early arrivals from Henan creating supply pressure, while Northeast harvest is delayed until late October.
- **USA**: Harvest has begun faster than usual, with 9% completed and larger volumes expected in coming weeks.
- **Brazil**: Planting preparations indicate a 20–30% reduction in area amid weaker Chinese demand.
- **Argentina**: Farmers plan to cut planting by ~18% as global surplus and weak prices weigh on returns.
- **India**: Record acreage in Gujarat supports production growth to 11.9 million tons, aided by higher MSP despite uneven monsoons.

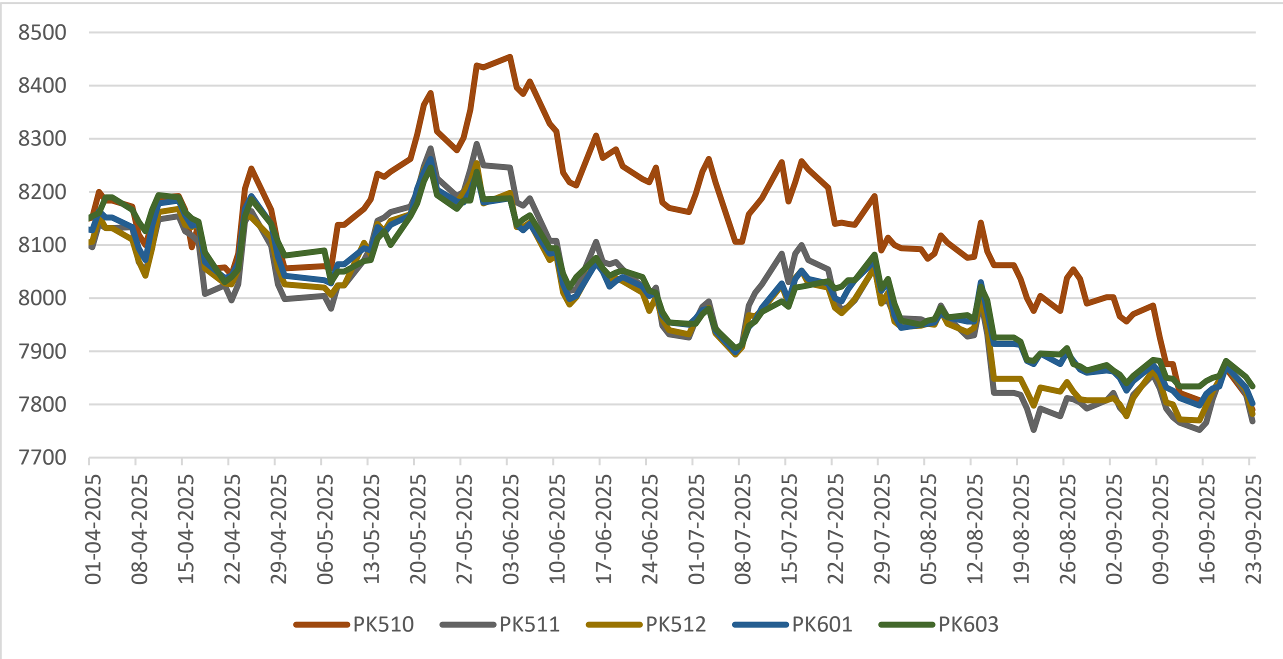
CHINA

- From supply side, the planting is up +4% Y-O-Y in 2025, reaching 4.57 million hectares (third year of expansion). And Henan's Spring peanuts have already started entering the market creating early supply pressure with Shandong and Hebei seeing small arrivals as well. On the other hand, the Northeast peanuts are expected to arrive late around late October period.
- The imports are still under pressure as Sudan domestic instability with low production continues and Senegal like last season has placed as export ban until the local processing unit's supply is secured.
- Peanut oil mills are running at low rates, but some procurement interest is emerging as prices remain weak and crushing profits improve.
- Oilseed rice prices stable at 7,500–7,600 yuan/ton. This acts as a reference price for oilseeds. Stability here suggests limited cost pressure. From Jan–Jun, oil mills purchased 580,000 tons, a 10.9% YoY increase, showing some recovery in crushing demand versus last year.
- Edible consumption is sluggish, with traders buying only on demand; festival stockpiling (Mid-Autumn, Spring Festival) is the main seasonal support. Overall demand remains weak, so supply factors continue to dominate market direction.
- In Near-term downside for prices is limited as the Seasonal Mid-Autumn festival stockpiling is taking place and bilk Northeast peanuts are not expected to enter market immediately creating huge supply pressure.

CZCE Daily Trading Data (2025-09-23)											
Contract Month	Prev. Settle	Open	High	Low	Close	Settlement	Change	Volume	Open Interest	OI Change	Turnover
PK510	7,818	7,794	7,816	7,780	7,790	7,794	-24	930	6,741	-672	36.24
PK511	7,820	7,790	7,802	7,740	7,768	7,772	-48	97,839	1,21,020	-6,155	3801.50
PK512	7,828	7,802	7,812	7,762	7,782	7,788	-40	42,733	32,022	-327	1663.86
PK601	7,832	7,820	7,820	7,770	7,802	7,796	-36	14,924	49,287	-211	581.63
Total								***1,57,273***	***2,22,811***	***-7,344***	***6116.39***

Note:
1) In Contract PK510, PK denotes Peanut Kernel, 5 denotes year 2025, and 10 denotes month i.e., October.
2) Price Unit: Yuan/Metric Ton
3) Lot size: 5 Metric Ton/lot
4) Volume, Open Interest: Lot (Single-Counted)
5) Turnover: Million Yuan (Single-Counted)
6) Change: Settlement minus Prev. Settle

Zhengzhou Commodity Exchange – Peanut Kernel Forward Curve as Observed on Various Dates



Settlement price comparison (Futures Contract)

(Source: Zhengzhou Commodity Exchange)

Week-on-Week

Contract	***23rd September***	***16th September***	***% Change***
Oct	7,790	7,800	**-0.13%**
Nov	7,768	7,766	**0.03%**
Dec	7,782	7,798	**-0.21%**
Jan (2026)	7,802	7,820	**-0.23%**
Mar (2026)	7,834	7,844	**-0.13%**

Price Unit: Yuan/Metric Ton

Year-on-Year

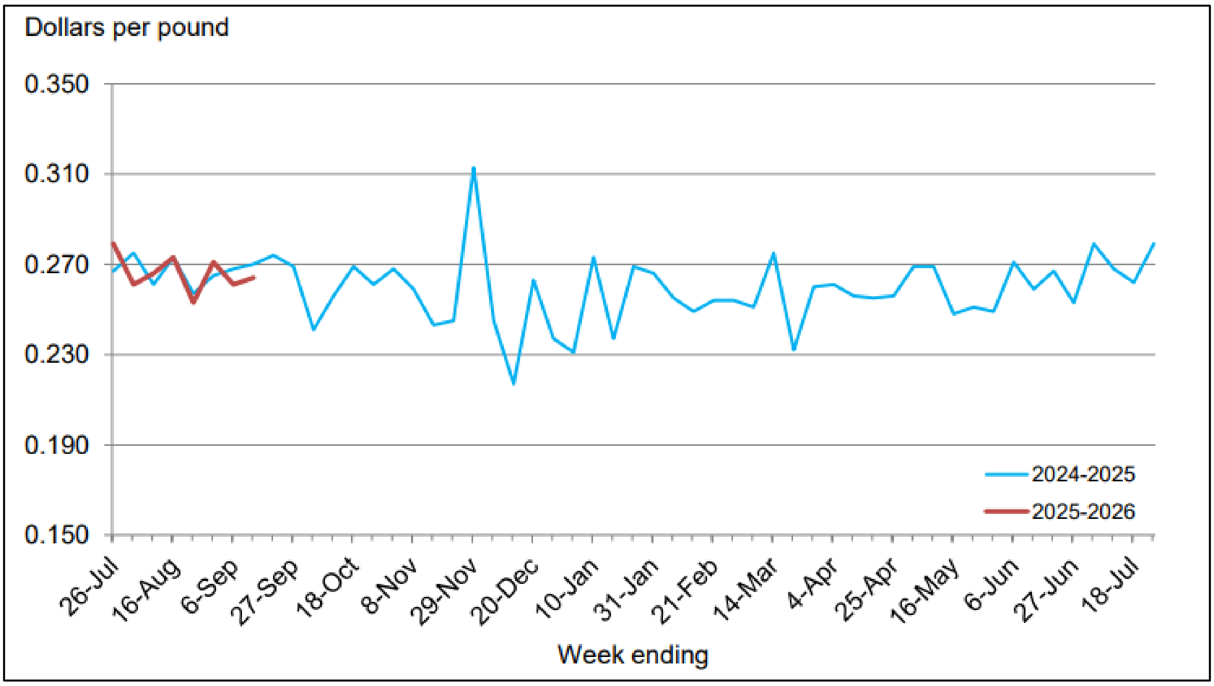
Contract	*178th trading day (23rd September 2025)*	*173th trading day (25th September 2024)*	*% Change*
Oct	7,790	8,168	**-4.63%**
Nov	7,768	7,990	**-2.78%**
December	7,782	7,940	**-1.99%**
January	7,802	7,944	**-1.79%**
March	7,834	8,020	**-2.32%**

Price Unit: Yuan/Metric Ton

USA

- The peanut harvest in the U.S has begun and is at 9% as of 21st September 2025, compared to 5% last year and 5-year average of 6%. Therefore, given the bigger crop this season in the U.S early arrivals with better quantity can be expected in few weeks.
- Peanut prices farmers stock (September 13 week ending) – 26.4 cents per pound, up 0.3 cents from the previous week. Quantity purchased from farmers (September 13 week ending) totalled 96.4 million pounds, up 12.4 million pounds (Week on Week).

All Peanut Prices – United States (Source: USDA)



Peanut Prices and Marketing by Type – United States (Source- USDA)

Item and type	Week ending				
	August 16, 2025	August 23, 2025	August 30, 2025	September 6, 2025	September 13, 2025
	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)	(dollars per pound)
Average price					
Runner	0.272	0.235	0.266	0.261	0.259
Spanish	(X)	(X)	0.338	(X)	(X)
Valencia	(X)	(X)	(X)	(X)	(X)
Virginia	0.274	0.317	0.320	(X)	0.275
All	0.273	0.253	0.271	0.261	0.264
	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)	(1,000 pounds)
Marketings [1]					
Runner	60,240	33,382	38,513	83,977	62,209
Spanish	-	-	2,445	-	-
Valencia	-	-	-	-	-
Virginia	63,087	9,558	1,254	-	34,206
All	123,327	42,940	42,212	83,977	96,415

Represents zero | (X) Not applicable | [1] Quantity purchased from farmers

BRAZIL

- The preparation for new crop planting has begun and the overall sentiment suggest that 20-30% reduction in planting area is expected in Brazil in the upcoming season even with significant reduction is input cost and land renting cost. Early observation of significant drop in seed demand also confirms the reduction in acreage in upcoming season.
- As mentioned earlier the China which used to absorb the Brazilian supply on a large scale is slowing its purchase as its own harvest as picked up. The scale of slowdown in demand from China will determine the price variations.

ARGENTINA

- Farmers are entering the planting season aware of the ongoing global peanut surplus and low-price environment that have depressed farmgate returns throughout 2025.
- Despite historically high volumes last season, on-the-ground feedback highlights concerns about limited processor demand and tight margins, especially as global competitors like Brazil and the US also contribute to oversupply.
- Early projections indicate a deliberate reduction in planted area to about 410,000 hectares, representing a near 18% cut from last year, aimed at aligning production more closely with expected demand.

INDIA

- India's peanut market maintains steady momentum going into the final phase of the Kharif sowing season. Despite some localized heavy rains and uneven monsoon patterns affecting sowing progress in Telangana and Maharashtra, Gujarat continues to lead with record acreage and optimistic yield projections.
- The overall groundnut area has expanded significantly compared to last year, pushing total production estimates for 2024-25 to around 11.9 million tonnes, up from 10.2 million tonnes in 2023-24.

- The government's decision to raise the Minimum Support Price for groundnuts by Rs. 480 to Rs. 7263 per quintal has added a cushion to farmer incomes amid moderately soft wholesale prices, which trade within a range of Rs. 5050–5450 per quintal.
- While export demand is being monitored amid competitive global supplies from Brazil and the US, domestic consumption remains robust, supported by steady processing activity and rising interest in value-added peanut products.

Indian Prices and Arrivals Data (10th – 16th September, 2025)

States	Quantity (MT)	Unit Value (INR/Kg)	% Week-On-Week Price Change	% Year-On-Year Price Change
Gujarat	11724.05	50.2	9.5%	-9.3%
Uttar Pradesh	3433.90	61.3	-1.7%	22.4%
Andhra Pradesh	2964.00	51.8	-21.9%	-20.3%
Rajasthan	1417.42	54.1	4.4%	14.1%
Haryana	240.40	54.5	0.4%	28.8%
Maharashtra	130.80	52.9	-39.8%	-32.8%
Telangana	121.08	40.1	-14.8%	-10.5%
Chhattisgarh	102.70	55.1	41.2%	-20.3%
Madhya Pradesh	93.18	45.8	-11.9%	-24.6%
Odisha	80.00	77.5	-	-
Tamil Nadu	78.66	61.1	-1.3%	-5.7%
Karnataka	16.05	61.5	19.1%	1.8%
Grand Total	***20402.24***	***52.8***	***-8.7%***	***-6.9%***

Source: Agmarknet.gov.in

Indian Export Trend of Groundnut (10th – 16th September, 2025)

HS Code	Product Details	Quantity (MT)	Unit Value (USD/Kg)
12023010	Ground-Nuts HPS of Seed Quality in Shell (Not Roasted or Cooked)	55.83	0.949
12023090	Other Ground-Nuts of Seed Quality	-	-
12024110	Other Ground-Nuts HPS Not of Seed Quality in Shell (Not Roasted or Cooked)	30.00	0.825
12024190	Other Groundnuts in Shell (Not Roasted or Cooked)	248.40	0.719
12024210	Shelled Groundnuts Kernel HPS	5174.12	0.994
12024220	Shelled Groundnuts Kernel, Others	76.00	1.043
12024290	Other Groundnuts	0.30	1.262
Grand Total	***Total***	***5584.65***	***0.981***

Destination-wise Exports (10th – 16th September, 2025) (HS Code- 12024210)

Destination Country	*Quantity (MT)*	*Unit Value (USD/Kg)*	*% Change from previous period*
MALAYSIA	1426.78	1.033	**-0.17%**
VIETNAM	945.37	0.969	**-9.22%**
UNITED ARAB EMIRATES	882.40	0.992	**-1.20%**
CHINA	560.00	0.890	**-1.96%**
IRAQ	280.00	0.972	**-**
BANGLADESH	210.00	0.756	**-1.00%**
PHILIPPINES	197.00	1.128	**3.98%**
RUSSIA	184.00	1.056	**6.33%**
OMAN	95.14	1.016	**-18.91%**
NEPAL	76.00	1.001	**1.83%**
OTHERS	317.44	1.130	**-**
Grand Total	***5174.12***	***0.994***	***0.03%***

Indian Port-wise Exports (10th – 16th September, 2025)

Indian Ports	*Quantity (MT)*	*Unit Value (USD/Kg)*
MUNDRA	**2102.67**	**0.984**
12023010	54.00	0.936
12024210	2048.67	0.985
PIPAVAV (VICTOR)	**1430.35**	**0.977**
12024210	1430.35	0.977
KANDLA	**1049.85**	**0.973**
12024190	85.72	0.686
12024210	888.13	0.995
12024220	76.00	1.043
KATTUPALLI	**307.00**	**1.117**
12024210	307.00	1.117
CHENNAI	**213.10**	**1.233**
12024210	212.80	1.233
12024290	0.30	1.262
Others	**481.68**	**0.797**
Grand Total	***5584.65***	***0.981***

FOREX (Against USD)

Currency	*17th September*	*24th September*	*WOW Change in %*	*Year to Date % Change*
Argentine Peso: ARS	1469.54	1367.51	-6.94%	32.67%
Brazilian Real: BRL	5.30	5.30	0.00%	-10.17%
Chinese Yuan Renminbi: CNY	7.11	7.11	0.00%	-2.60%
Indian Rupee: INR	87.76	88.71	1.08%	3.40%
Mozambican Metical: MZN	63.90	63.89	-0.02%	0.98%
Nigerian Naira: NGN	1489.26	1490.80	0.10%	-3.51%
Sudanese Pound: SDG	601.50	601.50	0.00%	0.59%
Tanzanian Shilling: TZS	2465.00	2465.00	0.00%	1.23%
Euro: EUR	0.84	0.85	1.19%	-12.37%
West African CFA Franc: XOF	553.15	558.13	0.90%	-12.09%
Turkish Lira: TRY	41.30	41.46	0.39%	17.22%

Note:

- ***A positive (+) change indicates a depreciation of the mentioned currency.***
- ***A negative (-) change indicates an appreciation of the mentioned currency.***
- ***Year-to-Date % Change reflects the currency's value fluctuation from January 1, 2025 till date.***

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